

The SPARX Group has developed a medical building through private funds.

The SPARX Group, an independent asset management company, developed a medical building, specializing in surgery, in Minami-karasuyama in Setagaya Ward, by using private funds managed by its affiliated real estate AM firm, the SPARX Asset Trust & Management (SATM). The building opened on August 1. The invested funds come from a foreign government pension fund. The investment amount exceeded 2 billion yen, with 800 million yen allotted to the medical facility development site and the rest to construction and medical equipment. The site and the building have both been securitized with trust beneficial securities.

The building faces Koshukaido and is 7 minutes' walk from Chitose-karasuyama station on the Keio Line. The five-story building will accommodate the "Tokyo Medical Imaging Clinic" on the 1st floor, specializing in imaging examination by employing CT and MRI, and the "Tokyo Hip Joint Clinic" on the 2nd to 5th floors, specializing in orthopedic surgery, equipped with 19 beds. Both clinics are supervised by a respective director and have been produced by SDP Japan, a firm that assists with the opening of specialized clinics.

This is the 8th case of SATM using private funds to invest in real estate. SATM plans to collaborate with various medical corporations and assertively develop medical facilities through its funds. Investment in medical buildings requires the prerequisite of signing a long-term rental agreement, which anticipates the merit of collecting stable long-term income.

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Above: The operation room of the “Tokyo Hip Joint Clinic”
Below: Equipped with 19 beds



The exterior of the medical building

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